**INTEREST RATES MARKET NOTICE**

**Date: 23 May 2017**

**Subject:** New Financial Instrument Listing

***(KAP INDUSTRIAL HOLDINGS LIMITED –“KAP009”)***

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The JSE Limited has granted a listing to **KAP INDUSTRIAL HOLDINGS LIMITED** on Interest Rate Market with effect from 24 May 2017**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** KAP009

**Nominal Issued** R 500,000,000.00

**Issue Price** 100%

**Coupon** 9.292% (3 Month JIBAR as at 22 May 2017 of 7.342% plus 195 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 24 May 2020

**Books Closed Date(s)** 14 February, 14 May, 14 August, 14 November

**Interest Payment Date(s)** 24 February, 24 May, 24 August, 24 November

**Last Day to Register** By 17:00 on13 February, 13 May, 13 August, 13 November

**Issue Date** 24 May 2017

**Date Convention** Following

**Interest Commencement Date** 24 May 2017

**First Interest Payment Date** 24 August 2017

**ISIN No.** ZAG000144106

**Additional Information** Senior Unsecured Floating Rate Notes

**Applicable Pricing Supplement**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/KAP009%20APS%2024%20May%202017.PDF](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/KAP009%20APS%2024%20May%202017.PDF)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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